

## Member-Owner in Good Standing

**Becoming a member/owner: An individual or household becomes a member/owner of Fiddleheads with a \$25 membership payment. The membership payment contributes to the lifetime full-member/owner status comprised of the \$25 member payment and \$150 equity payment for a total of \$175.**

**Paying for membership: A membership card will be issued and the member/owner will be eligible for member/owner benefits once the \$25 member/owner fee has been paid. To continue to be eligible for benefits, member/owners not paid-in-full must make a minimum \$10 payment every three months.**

**Member/owner in good standing: Membership will be reviewed on a regular basis to determine member/owners in good standing. A member/owner who has a fully paid membership is in good standing. A member/owner who has a partially paid membership and is making at least one \$10 payment every three months is in good standing. If a member/owner does not make a payment within a three-month period of time, good-standing status does not apply. When a member/owner is not in good standing, they retain their voting rights however, all other benefits are suspended until a payment is made and the membership returns to good standing.**

### **Member owner benefits:**

**Vote in all decisions put forward to coop member/owners.**

### **Benefits for member/owners in good standing:**

**Be eligible for regular discount**

**Be a working member and get an additional discount**

**Be eligible for special member/owner sales**

**Be eligible for discounts on Member/Owner Appreciation Days**

**Be eligible for patronage dividends when they are issued.**

**Run for the Board of Directors**

**Approved September 14, 2013**