

Fiddleheads – Board of Directors

Meeting Minutes

September 20, 2011

I. Call to order

Ed Demuzzio called to order the regular meeting of the Fiddleheads Board of Directors at **7:39PM** on **September 20, 2011** located at **190 Broad Street, New London, CT.**

II. Roll call

Jamie Lee took attendance. The following persons were present:

Suzanne Cattanach

Mark Roberts

Ned Ruete

Ed Demuzzio

Jim Stidfole

Bill Hossack

Lisa Cygan

Members:

Ellen Anthony

Sheila Herbert

The following were absent:

Richard (Dick) Virgin

Susan Zimmerman

III. Approval of minutes from last meeting

August acceptance of minutes

Move: Jim Stidfole / Second: Mark Roberts (All in favor: 5 / Opposed: 0)

Special Meeting 9/12/11 minutes accepted

Move: Jim Stidfole / Second: Mark Roberts (All in favor: 5 / Opposed: 0)

IV. Member Comments

Jamie: Wellness Fair on Sunday 9/18/11 went well. Practitioners were pleased even though we had a slow start. Next one is Sunday, November 20, 2011

Sheila Herbert requested to be on distribution for meeting minutes on other items that are not confidential to board and board is okay with.

V. Secretary's Report

a) No Report

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VI. Presidents Report

- a) Ed and Dick signed the initial document to accept the \$100,000 loan from Sector. Expect closing within week.
 - a. There is a check list and concerns (some out of ordinary items) that are being worked through and negotiated by the attorney.
 - b. Need subordination agreement signed by each member who has a loan. Those at the meeting, such as Ed, (Ed speaking for Dick), and others that they would most likely sign the agreement. The agreement does not mean they will not necessarily get their loan paid when comes due, but would be contingent on the approval of Sector.
 - i. A motion was made giving Ed and Dick authority to approach members regarding signing subordination agreements for their member loans. Moved by Jim Stidfole/Second by Mark (all in favor (7)/opposed (0))
 - ii. Ellen Anthony made a comment about a member loan raising campaign when funds are needed again. She felt that many of the members of the coop would be willing to support the coop.
 - c. Lisa Cygan asked what exactly the 100K loan was being used for and Ed responded that about 82K was for coolers and the remainder for store improvements.
 - d. Another question was raised as to whether the Hedco loan would forgo in lieu of this loan and response was most likely.
 - e. Farmer's Winter Market Scheduled for November 5th – it will a celebration to start the season. It will occur every Saturday.
 - f. Ordered additional produce cooler. Should arrive for installation by end of October. Deposit for cooler of 13K was made.
 - g. September 8th was the first meeting of the Operating Policies group. Decisions on leave eligibility were made and are being put in writing. Andrea was notified and fine with outcome. Closing Coordinator Position has been posted. Hiring procedures will be examined at next meeting.

VII. Financial Report

- a) Ed Demuzzio provided handouts of numbers. Outstanding check report as well as the balance of accounts was shared and the position shows that we are still in good standing.

VIII. Old Business

1. Alarm System installed on two freezers and should be finished this week with the activation of the phone line.

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IX. New Business

1. Food Collection at the store presented by Bill Hossack
 - a. Run in October a request to put any non perishable item in the box/cart
 - b. Bill will take care of the handling / drop off or pick up of items
 - c. Track how many carts or boxes are being dropped off so that the results can be shared
 - d. Sheila mentioned that it should be an oncoming and not just for October
 - e. Jim Stidfole commented on the increase of people coming through the church he cooks for every Thursday at the 1st church has increased by about 40%. A growing issue in the community
 - f. Everyone agreed it is a growing issue and want to help
2. Ellen Anthony presented a proposal on planning of extra space in coop. A committee will be formed and the first meeting will be held at the coop Sunday, October 2nd. Jamie has volunteered to help facilitate the meeting, with the anticipation this will probably occur over a total of 2-3 meetings. Final outcome and results will be shared with the board to be voted on.

X. Adjournment

Jim Stidfole motion to adjourn the meeting at **9:01PM**
All in favor (7) Opposed (0)

Minutes submitted by: Jamie Lee

Minutes approved by: BOD 10/21/11 during October BOD Meeting