

Fiddleheads – Board of Director

Meeting Minutes

November 15, 2011

I. Call to order

Richard Virgin called to order the regular meeting of the Fiddleheads Board of Directors at **7:35PM** on **November 15, 2011** located at **13 Broad Street, New London, CT.**

II. Roll call

Jamie Lee took attendance. The following persons were present:

Richard (Dick) Virgin

Mark Roberts

Ned Ruete

Ed Demuzzio

Lisa Cygan

Susan Zimmerman

Bill Hossack

Jim Stidfole

Members:

Ellen Anthony

Guest:

Charles Bomely, Jr (Consultant Floor Planning Design)

The following were absent:

Suzanne Cattanach

III. Approval of minutes from last meeting

October acceptance of minutes

Move: Jim Stidfole / Second: Ed Demuzzio (All in favor: 8 / Abstained: 0 / Opposed: 0)

IV. Member Comments

N/A

V. Secretary's Report

- a) No Report – Proposed by Ed Demuzzio to elect official Secretary to the Board. To be discussed further at next meeting.

VI. Presidents Report

- a) Coolers

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- a. Expect coolers to be fully operational shortly
- b. Façade Projects
 - i. Announcement went into the paper for bids and walk – thru, however no one showed up.
 - ii. Option is to re-advertise or Fiddleheads to find 3 bids for each project to be reviewed by the city.
 - iii. Jim Stidfole provided some names to contact for possible bids:
 - 1. Paul McMasters – 18th Century Renovations in Waterford
 - 2. Ethan McCutcheon – General Contractor in Waterford
 - 3. Defender Industries in Waterford for awning bid
 - 4. Mystic Glass for doors and windows
- c. Interview for 2 part time positions as discussed in October meeting
 - i. Two people were chosen to come back for a trial run for tasks/duties of the position

VII. Financial Report

- a) Ed Demuzzio provided handouts of numbers of current and proposed budgets
- b) Ed also provided details of where other co-ops are when it comes to %'s
- c) Ed requested that the board take some time to read through the financials before posing any questions, which can be addressed in the next meeting in December

VIII. Old Business

- 1. Space Allocation: Report presented by Charles Bomely (see attached)



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- 2. Open Sundays: Trial run to open on Sunday's from 10-3 starting Sunday after Thanksgiving. This will coincide with the downtown area merchants to open on Sunday with the opening of the Rink on the Parade Plaza. Mark – Moved / Jim – Second (All in favor 8 / Opposed 0)

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IX. New Business

1. Product Policy Distributed by Richard
 - a. Made some minor edits to the categories. Jim – Moved / Mark – Second (All in favor 8 / Opposed 0)
2. Skating Rink Coupons - \$1 Off
 - a. Un used coupons can be redeemed
 - b. Have to purchase in advance
 - c. Buy 100 coupons. Mark – Moved / Ed – Second (All in favor 8 / Opposed 0)
 - d. Suggested use of coupons to go to the first 100 Sunday Shoppers at Fiddleheads to help boost Sunday shopping
3. 2012 Budget Presented by Ed. Board members to review numbers and come to next meeting with any questions
4. Reading of Co-op Principles – Lisa mentioned that at the beginning of each meeting reading of the principle to keep it at the forefront of what we are and what we are doing. Richard mentioned that the mission needs to be re-done and under the last board it was decided that the next new-coming board would review and make changes to the mission.

X. Adjournment

Motion to adjourn the meeting at **10:04PM** by Jim Stidfole

Minutes submitted by: Jamie Lee

Minutes approved by: Accepted December 20th BOD Meeting, Moved: Ed DeMuzzio / Second: Bill Hossack (Approved: 4 / Obstain: 1 / Opposed: 0)