

Minutes  
Fiddleheads Natural Food Co-op Board of Directors  
Fiddleheads Natural Foods, 13 Broad St.. New London  
7:00 - 9:00 p.m. Tuesday July 20, 2010

Call to order at 7:00

Directors Present: Richard Virgin - President, Ed DeMuzzio Vice President and Treasurer, Sheila Herbert, David Jensen, Allen Longendyke - Secretary, Jim Stidfole, Ned Ruete

Coop Members Present: Betty Stecher

**Member Comments:** Betty stated that supply items were being ordered for the store without being requested through her, an action which made her volunteer roll as supply purchaser null. Dick and Sheila explained that items ordered had been related to certain buyer areas, and were purchases through our regular stock vendors, not as office supplies from an office supply vendor.

**Secretary's Report** - Allen reported he is re-organizing the membership list into have email, no email, and inactive categories, so there was no exact count on member households.

**Financial Report** - Ed noted that he was paying the invoices while Nancy was away and that all invoices should go into his mailbox.

**New Business:**

A motion to join the National Cooperative Business Association was suggested by Dick. Membership would allow Fiddleheads to access the CGIN list. The motion was made by Shelia and seconded by Ned. The motion passed with all yea votes, no opposed.

Sheila suggested that we need to start planning 2011 finances now. Ed felt this was premature. No conclusion was reached.

Sheila noted that Ed Duerr was now handling the financial records having inherited the job from Josh McGrath. Ed is a business student with work experience in the field.

Ed brought up the potential to purchase some used equipment from a salvage company that had items from Shaws Markets that had closed. He mentioned a three unit freezer/refrigerator that could be divided so each unit could be one or the other. Two regular check out counters with moving belts to convey items, and another two free standing refrigeration units were also on the list. All cooling units would need compressors except for one and those would need to be purchased and installed. Ed would look into the possibility of another donated installation. Jim guesstimated the cost of the compressors to be about 4,000. All in all the equipment purchase would cost around \$6,000 which Ed stated was available. The compressor's and additional work could be covered in part by a renewed CFNE or Merchant's loan, either of which could give us about \$17,000. Sheila questioned as to whether these items would mesh with the Big Plan and suggested the purchases be discussed with Chuck Bomley before any purchase was made. A guesstimate on the whole package without donated labor would be about 28 to 30k. Allen proposed a motion for the Board to authorize Ed and Dick to move forward with the purchase of these items once Plan B had been consulted with. Jim seconded the motion. It passed unanimously. Ed noted he would again seek donated labor for installation.

The meeting adjourned about 8:30 p.m.

