

Minutes
Fiddleheads Natural Food Co-op Board of Directors
CCi Inc., 190 Broad St. New London
7:00 - 9:00 p.m., August 26, 2008

Call to order at 7:00

Directors Present: Ellen Anthony, Ed DeMuzzio - Vice President, David Jensen - Treasurer, Sheila Herbert, Allen Longendyke - Secretary, Dick Spindler-Virgin - President, Jim Stidfole.

Members Present: Bob Bunting, Pete de la Rosa, Sioux Mackey, Betty Stecher, Nancy Potter.

Motion made by Jim and seconded by Sheila to approve the Minutes for the August 26 Board Meeting. The motion was approved unanimously.

Member Comments: Bob reminded everyone that newsletter articles have to be submitted by 9/1. Peter ask to reserve a date to use the store for a holistic group meeting. After some discussion the evening of 9/17 was decided on - after the store closes for the day.

Secretary's Report: As of 8/26 we still have 838 members.

President's Report: The Mitchell College Health Expo will be 10/8 from 12 to 2. Nancy volunteered to cover tabling at that event. The Plumbers/HVAC Guild thanked us for our thank you add in the Day.

Old Business:

Paying off the Savings Institute Loan. The cost of the loan was discussed, about \$200 a month. The downside of paying off the loan is that the loan will not appear as a financial asset and create a balance sheet with minimal cash assets. After discussion it was decided to maintain the loan for business reasons.

Accounts Payable - Nancy asked that we pay off the old bill from the Day with some of the Mini-Market. (This has now been done).

Merchant Loan - Ed is waiting on word from the city.

501C3 Status - Will not be pursued at this time*

The Floor - Will be sanded soon and volunteer work to commence 9/12.

AC - Problem with water unit on the roof is now a hold-up.

Dinner on the Farm - Brochure will be ready shortly.

Media Sale - Allen coordinating. We have some excellent quality donations but not enough. The weekly Eblast will reiterate the need for donations.

Store Operations Procedures - Sheila has completed the original draft of most of them.

New Business:

Ellen stated the Thames Valley (Buying) Cooperative would like to transfer all its memberships over to Fiddleheads. This would give Fiddleheads ten new memberships and pay off three memberships now partly paid. The catch was that Thames Valley was \$130 short on the total of doing this. Thames Valley would reimburse its current paid Fiddleheads members so that everyone paid the same amount. Ed entered a motion to accept Thames Valley Cooperative's offer and waive \$130 dollars off the costs of the total of 10 new memberships. Jim seconded. The motion passed unanimously.

It was reported that a former Fiddleheads employee gave some store metal ceiling tiles to a local artist, who has plans to paint on them. Sheila had asked for them back but was refused. Allen requested this person be asked again, as some tiles are missing and it is costly to replace them.

Dick presented a drawing of the store layout once the floor was completed. There was a lengthy discussion and some aspects of the design will be discussed further. The overall response was positive.

Nunzio has asked to purchase two small freezers from the store. The Board decided we need to find out the value of the freezers before proceeding one way or the other.

Dick stated what initially was perceived as a company membership request was in fact the company's owner wishing to purchase a membership for his own family in the name of his company. This is not then a different membership status so there was no further discussion given this clarification.

Allen will look into Fiddleheads tabling at the Dennison Center Mushroom Festival on 9/28.

The next meeting time and place: September 12, 7 p.m. CCI

9:00 Adjourn

*As there was unvoiced disagreement with ceasing work on the 501C3 status, the matter will continue at the 9/12 meeting.

