

Minutes
Fiddleheads Natural Food Co-op Board of Directors
CCi Inc., 190 Broad St. New London
7:00 - 9:00 p.m., December 2, 2008

Call to order at 7:00

Directors Present: Ellen Anthony, Ed DeMuzzio - Vice President, Sheila Herbert, David Jensen, Allen Longendyke - Secretary, Richard Spindler-Virgin - President, Jim Stidfole.

Members Present: Bob Bunting, Nancy Potter

Request made to revise the 11/18 Minutes to show that David Jensen was also present. Motion to approve the the revised minutes made by Sheila and seconded by David. All voted to approve.

Member Comments: Bob reported he was working on the November-December Newsletter.

Secretary's Report: As of 12/2 we have 867 members.

President's Report - Jim, Dick, and Andy worked on the floor today. They did not finish because they ran out of paint. Dick checked the web and found price guidelines for the meat saw and grinder. An offer of \$300 for each was made to Nunzio who was interested in purchasing them. Dick also ordered 10 pre-owned grocery carts from an outlet in Woburn MA for \$50.00 each.

Treasury Report - The closing for the Merchant Loan has finally occurred. We owe past due bills totaling \$6,826.17, Board Members are owed \$12,138.94 for covering a variety of must do expenses, and we are past due \$12,000 in rent. Our monthly expenses will be around \$7,300 (excluding store stock purchases) and our sales income has shown a steady increase each month since last February. In order to meet current expenses we will need to approximately double our sales. (Store sales 2/08 through 11/08 total \$47,941.) Market product purchases for the same period total \$51,542.

Old Business:

Ellen read a statement she had written that despite several announced fundraising campaign launches, none had been launched, and that she felt we need an independent capital campaign coordinator, and that one can be found. The Board was in general agreement with this concept.

Event Forms - the event forms Dick developed were discussed and it was generally agreed the forms would be used for upcoming "off" store hour events.

Discounted/Special Memberships - this topic was again tabled.

Insurance Issues - Dick spoke with the Kapitos Insurance Rep. regarding two issues - firstly alcohol at events - BYOB is a bad idea. Limited sales under a special permit is the way to go. Jim stated the Hygienic has been doing this for years and he explained how to get the permit. Secondly the children's play loft would not be covered and would need special coverage. Dick already spoke to John Sargent about this and John was going to look into a donation of coverage . Until such time as the insurance issue is resolved the play area donation is a moot issue.

Window decorations - Ellen introduced a motion to approve curtains being made in a manner that does not make them more costly than the initial price quoted. Jim seconded and the motion was approved after discussion.

New Business:

A discussion was held regarding increasing weekday store hours to open at 11:00. It was decided that when volunteer staffing was found for those additional hours that the increase would occur.

Store inventory will occur on Saturday 1/3/09.

Due to a conflict with another event, our next meeting will be Wednesday
12/17/08 7:00 CCI

9:00 Adjourn