

Minutes
Fiddleheads Natural Food Co-op Board of Directors
CCi Inc., 190 Broad St. New London
7:00 - 9:00 p.m., October 7, 2008

Call to order at 7:00

Directors Present: Ed DeMuzzio - Vice President, Allen Longendyke - Secretary, Richard Spindler-Virgin - President, Jim Stidfole.

Members Present: Peter de la Rosa, Betty Stecher, Lorain Simister.

Motion made by Jim and seconded by Ed to approve the Minutes for the September 23rd Board Meeting. The motion was approved unanimously.

Member Comments: Betty stated that Cindy Barry has agreed to help her out with publicity.

Secretary's Report: As of 10/7 we have 863 members.

Old Business:

The Hoot was a very successful fundraiser, and made over \$500 for Fiddleheads.

Merchant Loan - Ed stated that we are still waiting to hear if the Merchant's loan has been approved. He feels confident it will be approved. Ed stated he had met with SECTOR and they are not going to consider a loan for Fiddleheads because they feel that Anne Chambers' prior involvement with and financial contribution to Fiddleheads creates a conflict of interest and potential violation of Federal Ethics guidelines since she is SECTOR employee. Ed stated SECTOR steered him towards the Connecticut Community Investment Corporation, which he is going to follow up on.

Rents and Accounts Payable - No changes from last meeting.

Capital Campaign - Dick stated he would be contacting Bill Geistner to seek advice on progressing with this during the current economic uncertainties.

501C3 - Dick and Ed will be in contact with Attorney Cole-Chu.

New Business:

Building on the success of the Hoot, Lorain proposed that Fiddleheads partner with Snap Dragon Productions to do a periodic concert fundraiser in the store, as well as Lorain coordinating the weekly Saturday music performances, performing arts, and other related events. The concert fundraisers would involve soliciting a financial backer for each show, Snap Dragon would do all the management elements, profits would go to Fiddleheads. After some discussion Jim moved that "Fiddleheads will engage Snap Dragon Productions to book, promote, and manage a concert series at the Fiddleheads Store. Booking of the performer will be approved by the Board. Proceeds will go to support Fiddleheads." Allen seconded the motion, which passed 4 to 0.

The next meeting time and place: October 21, 7 p.m. CCI

8:20 Adjourn