

Fiddleheads Food Coop Board of Directors
CCi Inc., 190 Broad St., New London
6:30 - 8:30 pm, July 31, 2007

Minutes:

Board members present:

Dick Spindler-Virgin, President

Ed DeMuzzio, Vice-president

Annie Chambers, Treasurer

Ellen Anthony, Secretary

Jae Bouchard.

6:10 meeting called to order by Dick.

MOTION by Annie, seconded by Ed, to move into closed session. 5-0-0

discussion of nominees to Board vacancies until 6:30.

MOTION by Annie/Ed, to move out of closed session. 5-0-0

Other members of the Coop arrived - Sheila Herbert, Laura Natusch, Jim Stidfole.

MOTION Ed/Jae to approve minutes of 7/24/07. 5-0-0

MOTION Dick/Jae to approve minutes of 7/2. 3-0-2. Annie and Ellen were not at that meeting.

MOTION Annie/Jae to accept the resignations of Jody Noe and Amy Sarcia. 5-0-0

MOTION Annie/Ellen to accept the resignations of Janelle Leroux, Sara Ann Kimball, Michele Millham, and Rich Huhn. 5-0-0

Paper ballot person-by-person voting on four new members of the Board of Directors. Ellen distributes and counts ballots. All nominees - Sheila Herbert, Allen Longendyke, Laura Natusch and Jim Stidfole are accepted.

Treasurer's report (Annie please insert salient details here)

Discussion of D&O (Directors and Officers) insurance. Cost seems high, Jim says call Burnes Agency.

Dick and Ed have met with Charlie Facas to work out a new payment schedule.

Discussion of finances, Coop500 loan, City of New London loan.

MOTION Jim/Annie to approve lease addendum dated 7/28. Discussion. 8-0-0

Allen Longendyke arrives at 7:15. He is informed of his Director status.

Continuing finance discussion - some of us have spoken by phone with Stuart Reid of Coop500 and with Rebecca Dunn of the Cooperative Fund of New England (CFNE). The previous BoD had begun the application process with CFNE for a \$220K loan, but had not finished that process. We need to get that rolling again.

Dick has tentatively named our Capital Campaign "Get the Doors Open". Coop500 may be able to accept tax-deductible donations on our behalf. An explanation of the financial legalities here would be helpful -

CFNE/Rebecca Dunn is holding \$25K, a donation? loan? from a FH member until some time in the future?

Jim - Dick *and Jim* should go on TV and radio, at least once a week? or was it monthly? Sign unveiling should be accompanied by ruffles and flourishes, fanfare and speechifying. Dick should phone Sherry Stidfole and ask her help. Sile mentioned Thinking Green TV show.

Board Training - is set up with Marilyn Scholl of Cooperative Development Services for August 11th at All Souls Church, in the community room at 60 Huntington St. It will cost \$1800, plus some expenses. She will stay at my (Ellen Anthony) house overnight if needed. Sheila and Jae cannot make the training; Bob Bunting, one of our newsletter folks, will.

MOTION Jim/Annie to move into closed session. 8-0-0

Discussion of the inter-relatedness of finances and a general manager, and related issues.

Annie had to leave at 8:10.

MOTION Jim/Jae to come out of closed session. 8-0-0

MOTION Jim/Jae To postpone the hiring of a General Manager until the appropriate time.

Next meeting: maybe at the Hygienic; Jim will look into it.

MOTION Jim/Jae to adjourn. 8-0-0

Adjourned about 9:15.

Ellen Anthony
Secretary