

Fiddleheads Food Coop
Board of Directors Meeting Minutes
February 6, 2007
Isaac School

In Attendance: Sara Kimball, Janelle Leroux, Allen Longendyke, Sioux Mackey, Michele Millham, Jody Noe, Annie Chambers, Amy Sarcia (left due to illness), John Sargent, Liz Aldred and Colleen O'Reilly

- Meeting called to order at 7PM, Allen facilitating.
- The January 30, 2007, Board Meeting Minutes are approved.
- President's Report: The Coop 500 loan is being audited. Every thing was accurate so no action is necessary. Amy has passed on to our attorney the documentation regarding the lease defaults. Three new loans have been committed, for \$2500, \$5000 and \$10,000. We have three bids for abatement. The contract with PJ has been signed.
- Financial Report- The Finance Committee will meet on Wednesday, Feb. 7, at Hanafins. Annie will file the USDA Guarantee paperwork on Thursday. Approval should take about two weeks. Annie would like the Board to devote 20 minutes of the second Board meeting of the month to financial items.
 - General Checking: \$3203.63
 - Member Loan Account: \$35,629.20
 - Membership Fund: \$66,999.65
- Indemnification Bylaw: The Board approves a motion to add the following liability clause to the Bylaws: **Liability: No member or member organization of Fiddleheads Natural Foods Cooperative shall be liable for any indebtedness or obligation of Fiddleheads Natural Foods Cooperative in an amount exceeding such member's unpaid current dues, personal accounts payable, and any duly authorized levy or special assessment.**
- Email Voting: In the subject line, please specify whether you are calling for discussion or for a vote. **Votes may be sent to the secretary (Sara), do not send your vote to the entire Board.** If a Board member would like more information on who voted, please contact Sara.
- Professional Videographer: Brett Farrar at Isaac has sent John a proposal for a ten-minute document about our dreams and reality costing about \$4500. The Board feels this is not necessary at this time. John will get an estimate from Brett for doing a promotional ad for our opening.

- Music Fundraiser: The Fundraising Committee will meet on Monday. Please contact Janelle if you would like more details on the meeting.
- Partial Memberships: The Board discusses Liz's research and the abilities of the POS for collecting membership fees. [The Board approves a motion to allow members to join for \\$25 with a minimum of \\$30 being paid each year after for a maximum of five years, due no later than ninety days after the anniversary of the start of the membership. If the fee is not paid, the membership discount will be withheld until the balance is paid.](#) The Membership Committee will draft individual letters to be sent to all current partial members stating the new policy, the amount that member has paid so far, and a reminder that a minimum of \$30 will be due in Spring 2008.
- Board Member Recommendations: Matt, Shannon, Ken and Sheila have expressed interest in joining the Board but we have only three spots. Only Matt and Shannon have submitted resumes. Shannon would like Ken to be considered before she is. Sara will email Ken and Sheila with a last call for resumes and email Matt and Shannon to let them now the Board will vote on this issue at the February 20th meeting
- The Website Update is tabled.
- General Manager Update: Richard is waiting to hear from Chicago. Allen spoke with him on Monday. In the event of plan B, ads will be placed in the coop world, not in the general newspapers, as these didn't lead to much positive response. No reposting will be done until Richard responds.
- Advisory Board: [The Board approves a motion to establish an Advisory Board.](#) Please email the Executive Committee with suggestions of possible candidates. All candidates must be coop members.
- Member Loans: Michele appeals to the Board to set the example and give a loan of any value. What does Fiddleheads mean to you? If a loan is impossible, (the loan minimum is \$500) please consider a donation. The Loan Committee will hold its first meeting on Thursday, February 8, at Hanafins.
- The Board will meet at Isaac through March to determine if the site is appropriate for us. (Feb. 20, March 6 and March 20).
- The Board will next meet on Tuesday, February 20, at the Isaac School. Sioux will facilitate. Please send her agenda items.

