

Minutes of a Christmassy Party
Fiddleheads Food Co-op Board of Directors
Annie Chambers' house in Bozrah
5:30 - 9 pm, Dec 18th, 2007

In attendance:

Members: Kristin and Gianni DeMuzzio, Carol and Bob Bunting, Roza Anthony, Andy Derr, Robin Dana

Non-member: Chaz Bergeret

Directors: Ellen Anthony (secretary), Annie Chambers (treasurer), Ed DeMuzzio (vice-president), Sheila Herbert, Allen Longendyke, Laura Natusch,

Partying.

Secretary's Report:

1. We have 646 member-households
2. Recent bills paid: Business insurance, The Day (partial), WBMW (partial), florist, D&O insurance.
3. BSECT: \$724 this morning; transferred accumulated interest on money market accounts to checking account; deposited Co-op 500 ck; balance this evening: \$5,408*.
4. Dime Bank: membership deposits this month so far: \$2,579; Yankee Gas refund: \$2,157; balance this evening: \$4,738*.

A discussion of Co-op 500 loan** money: we recently received the final "draw" from the National Co-operative Bank. This money was drawn for the purpose of paying Mystic Air Quality and Marilyn Scholl (we paid Marilyn a while ago; this will reimburse us for that).

More partying.

Next meeting time and place: Tomorrow night at CCI.
adjourn.

* I am not the treasurer or a finance person. Take these numbers with a grain of salt.

**from <http://ncb.coop/PressReleaseDetails.aspx?id=1068>:

Washington, DC (April 18, 2006) – The Food Co-op 500 announced today the recipients of four Sprout Fund grants and its first Sprout Fund loan. The program, financed by National Cooperative Bank (NCB) and Blooming Prairie Foundation to create more retail grocery cooperatives, awarded funding to projects in Connecticut, Minnesota, New York, Oregon and Washington.

“Even as Wal-Mart enters into the ‘green grocery’ segment, cooperative grocers – relying on a model that has been successful for more than 70 years – continue to thrive” said Richard Dines, NCB’s program manager for cooperative development. “Why? Because co-ops are owned and controlled by the communities they serve. By infusing additional money into food co-op development, more Americans will be able to take advantage of cooperative enterprise.”

Eight applications for funding were received in this round. Recipients include:

- * Chatham Real Food Market in Chatham, New York: \$10,000 Seed Fund grant
- * Harvest Moon Natural Foods Cooperative in Orono, Minnesota: \$10,000 Seed Fund grant

- * Medford Market in Medford, Oregon: \$10,000 Seed Fund grant
- * Yelm Food Co-op in Yelm, Washington: \$10,000 Seed Fund grant
- * Fiddleheads Natural Foods Cooperative in Waterford, Connecticut: \$25,000 Sprout Fund loan

The Seed Fund helps potential co-ops in the early stages of organization. The Sprout Fund provides capital during the middle and late stages of development. The money from both funds must be matched in equal dollars by the newly forming co-op.

submitted by Ellen Anthony
approved at --- meeting